

CASTAWAY COVE GROUND FLOOR INCOME PRODUCER

MLS# 420025 | Colliers, Grand Cayman, Cayman Islands

US\$575,000



Agent info



Kraig Hislop

+1 345 938 7677

kraig@rainbow.ky

Description

Experience effortless island living in this exceptional ground-floor beachfront condo located in peaceful East End in the Cayman Islands. Step straight from your private patio onto a stretch of pristine white-sand beach, where crystal-clear waters and soothing ocean breezes set the tone for pure relaxation. As part of the vibrant Reef Resort Grand Cayman, this residence offers the best of both personal comfort and world-class resort amenities.

This spacious two-bedroom condo is designed with flexibility in mind. One bedroom can be fully locked off, allowing the property to be rented as either a two-bedroom unit or split into a one-bedroom suite and studio—a valuable feature that significantly maximizes rental potential. The property has demonstrated fantastic rental income, grossing over USD \$95,000 per year for the last two years, making it an exceptional investment opportunity. The open-plan layout enhances the airy, inviting feel of the home, while the living area includes two twin Murphy beds for added versatility.

Step onto your private beachfront balcony to enjoy uninterrupted views of the Caribbean Sea—perfect for morning coffee, sunset cocktails, or simply unwinding to the sound of gentle waves.

Owners and guests enjoy access to outstanding amenities, including multiple swimming pools, tennis, pickleball, and a basketball court, as well as on-site restaurants, a welcoming beach bar, fitness center, dock access, and world-renowned scuba diving and water sports. Convenience is unmatched with a shopping plaza directly across the street offering a grocery store, additional restaurant options and liquor store.

Whether you're seeking an investment property, vacation retreat, or both, this exceptional beachfront condo delivers the ideal blend of luxury, location, and proven income performance in Grand Cayman.

Property Features

Type	Status	View	Listing Type
Residential (For Sale)	Current	Beach Front	Condominium
Bed	Bath	Sq Ft	Block/Parcel
2	2	1330.00	73A / 39H55
Area	Year Built		
70	2004		

Building Features

Pool	Pets
Yes	No

Additional Features

Floor Level	Furnished	Approx. Water Frontage	Foundation
1	Yes	900	Slab